

SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in

Statement of Unaudited Financial results for the Quarter & six months ended on September 30, 2022

(Rupees in Lakhs)

Sr.	Particulars	Quarter	Six months ended		Year Ended
		30.09.2022	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	a) Revenue from Operations	448.23	1,817.65	-	3,622.80
	b) Other Income	43.39	78.25	19.64	47.10
	Total Income	491.62	1,895.90	19.64	3,669.90
2	Expenses				
	a) Land Development Expenses	-	-	-	-
	b) Increase/(Decrease) in Inventories	12.39	50.25	-	100.15
	c) Employee benefit expenses	-	-	-	-
	d) Finance Costs	-	-	-	-
	e) Depreciation and amortisation expense	0.39	0.77	0.74	1.48
	f) Legal & Professional Expenses	28.01	56.65	65.12	124.95
	g) Other Expenses	10.56	25.25	19.43	62.68
	Total Expenses	51.35	132.93	85.28	289.26
3	Profit before exceptional items & tax (1-2)	440.28	1,762.98	(65.64)	3,380.64
3a	EBITDA	440.67	1,763.75	(64.90)	3,382.12
4	Exceptional items (3+2d+2e)	-	-	-	-
5	Profit before tax (3+4)	440.28	1,762.98	(65.64)	3,380.64
6	Tax Expenses				
	a) Current Tax	59.24	247.21	(0.06)	463.47
	b) Deferred Tax	17.51	90.18	250.06	371.97
	Total Tax expenses	76.75	337.39	250.00	835.44
7	Net Profit after tax from continuing operations for the period (5-6) (A)	363.52	1,425.58	(315.64)	2,545.20
8	Profit/ Loss from Discontinued Business	-	-	-	9.80
	Tax Expense of Discontinued Business	-	-	-	2.47
	Profit from Discontinued Business (B)	-	-	-	7.33
9	Other Comprehensive Income (C)				
10	Total Other Comprehensive Income (7+8+9)	363.52	1,425.58	(315.64)	2,552.53
11	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	390.00	390.00	390.00	390.00
12	Other Equity excluding Revaluation Reserves as per the audited balance sheet			-	(1,235.21)
13	Earnings per Equity Share (in Rupees) (not annualised)				Annualized
	a) Basic (in Rs.)	0.93	3.66	(0.81)	6.54
	b) Diluted (in Rs.)	0.93	3.66	(0.81)	6.54

By order of the Board

Sd/-

Gaurav Swarup

Chairman

DIN: 00374298

Date: 10.11.2022

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BALANCE SHEET AS AT 30TH SEPT, 2022

(Rs. in 'Lakh)

Particulars	As at Sept 30, 2022	As at March 31, 2022
I ASSETS		
(1) Non-current asset		
(a) Property, Plant and Equipment	4.85	4.76
(b) Capital Work in Progress	16.48	-
(c) Intangible Assets	1.92	2.20
(d) Financial Assets:		
(e) (i) Loans	44.08	42.03
(f) Deferred Tax Assets (Net)	10.64	100.82
(g) Other non-current assets	0.20	0.20
Total non-current assets	78.17	150.01
(2) Current Asset		
(a) Inventories	450.14	500.39
(b) Financial Assets:		
(i) Cash and cash equivalents	53.64	277.85
(ii) Other bank balances	4,813.01	2,263.06
(iii) Loans	-	3.99
(iv) Others	17.42	5.09
(c) Other Current Assets	154.43	197.30
Total current assets	5,488.64	3,247.68
Total Assets	5,566.81	3,397.69
II EQUITY & LIABILITIES		
EQUITY		
(a) Equity share capital	390.00	390.00
(b) Other equity	190.37	(1,235.21)
Total Equity	580.37	(845.21)
LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	216.42	216.42
Total non-current liabilities	216.42	216.42
(2) Current liabilities		
(a) Financial liabilities:		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	4.33	7.75
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	36.48	33.20
(ii) Other financial liabilities	0.10	0.10
(b) Other current liabilities	4,729.11	3,970.92
(c) Provisions	-	14.51
Total current liabilities	4,770.02	4,026.48
Total Equity and Liabilities	5,566.81	3,397.69

By order of the Board

Sd/-

Gaurav Swarup

Chairman

DIN: 00374298

Date: 10.11.2022

SWADESHI POLYTEX LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH SEPT, 2022

(Rs. in 'Lakhs)

	Year Ended 30-09-2022 Amount (Rs)	Year Ended 31-03-2022 Amount (Rs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year before Tax from continuing operations	1,762.98	3,380.64
Profit for the year before Tax from discontinuing operations	-	9.80
<u>Adjustments for :</u>		
Depreciation and amortization expenses	0.77	1.48
Finance Costs	-	-
Interest received	(78.25)	(47.10)
Operating Profit before working capital changes	1,685.49	3,344.82
<u>Net Change in :</u>		
Other non-current assets	-	13.24
Inventories	50.25	100.15
Financial-Non-current assets	1.94	5.47
Other current assets	42.87	41.14
Other Financial assets	(12.33)	
Trade payables	(0.14)	(66.66)
Other-current Liabilities	758.19	(402.14)
Provisions	(14.51)	14.51
Cash generated from Operations	2,511.77	3,050.53
Direct Taxes Paid	(247.21)	(465.94)
Net Cash flow from Operating activities (A)	2,264.56	2,584.59
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(17.07)	(0.99)
Investment in Fixed Deposits with Banks	(2,549.95)	(2,263.06)
Interest received on Loans & FDR	78.25	42.050
Net cash used in Investing activities (B)	(2,488.76)	(2,222.00)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) of Borrowings	-	(179.15)
Finance Costs Paid	-	-
Net cash from / (used in) financing activities (C)	-	(179.15)
Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(224.20)	183.44
Add: Cash and Cash Equivalents at the beginning of the year	277.85	94.41
Cash and Cash Equivalents at the end of the year	53.65	277.85
Cash on Hand	0.22	0.040
Cheque in hand		233.85
Balances with Banks in Current Accounts	53.43	43.96
Balances with Banks in Fixed Deposit Accounts		-
Total Cash and cash equivalents as per Financial Statements	53.65	277.85
	(0)	0.00

The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS - 7 on Statement of Cash Flows.

By order of the Board

Sd/-

Gaurav Swarup
Chairman
DIN: 00374298
Date: 10.11.2022

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2022

- 2 In Line with the provisions of Ind 108 'Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.

- 3 Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended Sept 30, 2022

- 4 Authorities at UPSIDA have temporarily withheld permission to transfer the Leasehold Rights in plots on account of pending development work in the area. The matter has been taken up with the concerned and it is expected that the same will be resumed shortly.

- 5 The CEO & CFO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.

By order of the Board**Sd/-**

Gaurav Swarup
Chairman
DIN: 00374298
Date: 10.11.2022